

## DEPARTMENT OF EMPLOYMENT

## WORKERS' SAFETY AND COMPENSATION DIVISION EMPLOYER SERVICES

Cheyenne Business Center, 1510 East Pershing Boulevard, Cheyenne, WY 82002 (307) 777-6763 Fax: (307) 777-5298

## NON-RESIDENT EMPLOYER BOND REQUIREMENTS

EFFECTIVE JULY 1, 1993

Non-resident employers are those employers that have not resided in the State of Wyoming for one full year prior to beginning operations in this state. Non-resident employers must file the following bond in support of their Worker's Compensation account and to insure the payment of wages to any and all employees employed in Wyoming.

A minimum \$11,000 NON-RESIDENT EMPLOYER'S SURETY BOND must be filed. (WCU11 - or other security listed below) in all cases when anticipated monthly payroll is greater than \$10,000. The amount of the bond may be greater than \$11,000 depending upon the size of your payroll. It increases by \$1,000 for each \$10,000 (or portion thereof) in excess of \$20,000.

This bond must be kept in place for a period of at least two (2) years. There is no maximum amount for the bond.

An alternate method of payment for the Surety Bond requirement is a Cash Deposit, which may be in the form of a Cashier's Check. There is also an arrangement whereby equity in owned real property in Wyoming may be used for security.

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Upon application by a non-resident employer, the director may permit withdrawal of any security if the employer has:

- 1. Complied with the security requirements and made all necessary payments for two (2) years;
- 2. Demonstrated the employer has been a resident of the State for two (2) years and intends to remain a resident;
- 3. Acquired real property as a non-resident with an equity value greater than or equal to the value of the bond or other security required;
- 4. Complied with all other requirements under the Worker's Compensation Act.

No account will be considered in compliance until all requirements with the Workers' Compensation Act have been met.